

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 TRSE-00 COME-00

OMB-01 CIAE-00 INR-07 NSAE-00 /031 R

DRAFTED BY: XMB:LGGUADAGNOLI

APPROVED BY: EB/IFD/ODF:RASWART

XMB:CNORRIS

XMB:DOBEIM

AF/C:JSBLODGETT (INFO)

----- 033916

R 032258Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY YAOUNDE

UNCLAS STATE 026510

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK CREDIT

1. THE BORAD OF DIRECTORS OF EXIMBANK ON JANUARY 29, 1976, AUTHORIZED A DOLS 4,410,000 CREDIT TO CAMEROON AIRLINES (CAMAIR) TO FINANCE 45 PERCENT OF THE COST OF ONE BOEING COMMERCIAL JET 737-200C AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 980,000. THE BALANCE OF 45 PERCENT OR DOLS 4,410,000 WILL BE EXTENDED BY A COMMERCIAL BANK NOT YET DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. RE-PAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 EARS, BEGINNING JUNE 5, 1977.

3. REQUEST EMBASSY ADVISE CAMAIR OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CAMAIR WHICH EXIMBANK OFFICIALS EXPECT TO HAND DELIVER WHILE IN CAMEROON FEBRUARY 4-9. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN DISCUSSIONS WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, COMMERCIAL AIRCRAFT, SUPPLEMENTAL AIRLINES, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE026510
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LGGUADAGNOLI
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760042-0097
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760286/aaaacxso.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAY 2004 by BrownAM>; APPROVED <08 DEC 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT
TAGS: EGEN, CM, XMB, CAMAIR
To: YAOUNDE
Type: TE
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